

**Huzhou Moganshan State-owned Capital Holding
Group Co., Ltd.**

湖州莫干山国有资本控股集团有限公司

**Sustainable Finance Framework
可持续融资框架**

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1. Introduction 简介

1.1 About Huzhou Moganshan State-owned Capital Holding Group Co., Ltd.

湖州莫干山国有资本控股集团有限公司简介

Huzhou Moganshan State-owned Capital Holding Group Co., Ltd. (“Moganshan State-owned” or “the Group”)¹ was founded under the approval from the Huzhou City People’s Government and the Huzhou City People’s Government authorized Mogan Mountain of Huzhou Hi-tech Industry Development Zone (“MHTZ”) Management Committee to perform the contributor’s functions. The Group was established with the purpose to integrate state-owned resources in the area as a regional investment and financing platform. The Group is based at Deqing County, Huzhou City, Zhejiang Province and is the core platform designated by the MHTZ Management Committee to implement its infrastructure construction and state-owned asset management plans.

湖州莫干山国有资本控股集团有限公司（“莫干山国控”或“集团”）由湖州市人民政府同意组建，湖州莫干山高新技术产业开发区（“莫干山高新区”）管理委员经湖州市政府授权依法履行出资人职责，致力于打造一个区域内整合国有资源的投融资平台。集团位于浙江省湖州市德清县，是协助莫干山高新区管委会实施区域内基础设施建设和国有资产管理计划的核心平台。

The Group’s primary business is located at MHTZ with limited business located outside of MHTZ but within Huzhou City as of now, including land development, infrastructure construction, resettlement housing, industrial park development, materials trading, new energy and other business. In March 2023, the Group extended its business segments to the production and sale of sewing machines, automotive products and intelligent controllers by acquiring 9.02% of shares of Zhejiang Founder Motor Co., Ltd. The Group played an important role in MHTZ development and has a good record of receiving substantial support from MHTZ Management Committee and Deqing County government in terms of subsidies, policy support, asset transfer and so on.

¹ Including its consolidated subsidiaries; 含并表报表范围内子公司

截至目前，集团主营业务坐落于莫干山高新区内，少量业务在莫干山高新区外、湖州市范围内，涉及土地开发、基础设施、保障房、园区开发、物资销售、新能源以及其他业务。2023 年 3 月，集团通过收购浙江方正电机股份有限集团 9.02%股份将业务拓展至缝制机器、汽车配件以及控制器生产和销售领域。集团在莫干山高新区发展过程中起到了重要的作用，并因此从莫干山高新区管委会以及德清县政府持续收到补贴、政策扶持和资产划拨等形式的大力支持。

Moganshan State-owned conscientiously implements the transformation to sustainable and low-carbon development strategy, adheres to the concept of "lucid waters and lush mountains are invaluable assets", practices the concept of sustainable development, and adheres to the path of environmentally friendly, resource-saving, quality and benefit-oriented development.

莫干山国控认真贯彻落实可持续低碳转型发展战略，坚持“绿水青山就是金山银山”的理念，践行可持续发展理念，坚持走环境友好型、资源节约型、质量效益型发展道路。

1.2 The Objective of the Group's Sustainable Finance Framework 集团可持续融资框架目标

Land development, project construction and resettlement housing are the key ways for the Group to complete its mission of industrial park development. The Group's Sustainable Finance Framework ("Framework") covers green building, energy efficiency and affordable housing, and the Group can finance eligible sustainable projects in accordance with the Framework. It is also an opportunity to emphasize the Group's strategy in terms of green and social development, and to diversify Group's investors base, thanks to a reinforced dialogue with Socially Responsible Investors. The Group's sustainable financing transactions will also help ensure the progress of the State Council and the Country's goal of environmental protection under the 14th Five-Year Plan, and beyond, is fulfilled.

土地开发整理、工程施工以及安置房建设是集团完成莫干山高新区建设发展任务的主要手段。集团的可持续融资框架能覆盖可持续建筑、能源效率以及保障性住房三方面，为合格可持续项目进行融资或再融资。同时可持续融资框架也为集团提供一个机会以强调其在绿色和社会发展方面的战略，并通过与社会责任投资者加强沟通对话，使集团的投资者基础多样化。集团可持续融资交易也将有助于确保国务院和国家在“十四五计划”以及后续在环境保护方面的目标得以实现。

2. Sustainable Finance Framework 可持续融资框架

The Framework sets out how the Group intends to issue sustainable financing instruments (“SFIs”), including sustainable bonds, sustainable loans or any other debt-like sustainable instruments, to finance projects that have a positive environmental or social impact and synergize its business strategy and mission, and in doing so to contribute to positive environmental and social impacts. The proceeds of SFIs or equivalent amount will be applied exclusively to Eligible Sustainable Projects directly or indirectly through financing or refinancing that will deliver environmental or social benefits to support the Group’s business strategy and sustainable mission.

可持续融资框架阐述了集团如何利用发行可持续融资工具（“可持续融资工具”）包括可持续债券、贷款或任何其他类似债务的工具，来为对环境和社会产生积极影响并协同其业务战略和使命的项目融资，并以此带来积极的环境和社会影响。通过可持续融资工具募集的资金或等额资金将通过项目融资或再融资直接或间接用于符合条件的可持续项目融资或再融资，这些项目将带来环境和社会效益，以支持集团的业务战略和可持续使命。

SFIs will include bonds, loans and other forms of debt financing, the proceeds of which will be applied to eligible projects under the Framework.

可持续融资工具将包括债券、贷款和按照本框架中所称合格项目使用募集资金的其他形式债务融资。

Bonds issued under the Framework will be aligned with the Green Bond Principles 2021 (including the June 2022 Appendix 1) (“GBP 2021) and Green Bond Endorsed Projects Catalogue (2021 Edition); The Social Bond Principles (“SBP”) 2023; The Sustainability Bond Guidelines (“SBG”) 2021; or they may be subsequently amended by the International Capital Market Association (“ICMA”) from time to time.

根据框架发行的债券，将遵循国际资本市场协会发布的《绿色债券原则 2021（含 2022 年 6 月出具的附件一）》，《社会责任债券原则 2023》和《可持续债券指引 2021》及后续不时修订的相关规定。

Loans issued under the Framework will be aligned to the Green Loan Principles 2023 (“GLP 2023”)) and Social Loan Principles (“SLPs”) jointly published by Asia Pacific Loan Market Association (“APLMA”), the Loan Market Association (“LMA”) and the Loan Syndications and Trading Association (“LSTA”) or as they may be subsequently amended by from time to time;.

根据框架发行的贷款，将遵循亚太贷款市场协会、贷款市场协会和银团贷款和交易协会联合发布的《绿色贷款原则 2023》和《社会贷款原则》及后续不时修订的相关规定。

Other forms of financing may conform to other well-established sustainable finance principles that may have been established from time to time.

其他形式的融资可能符合不时制定的其他完善的可持续金融原则。

Bond(s), loans and other form of debt financing issued under this Framework may take the form of public transactions or private placements, in bearer or registered format, and may take the form of senior unsecured or subordinated issuances. Such bonds and loans entered into under this Framework will be standard recourse-to-the-issuer obligations and investors will not bear the credit risk of the underlying allocated eligible asset exposures.

根据本框架发行的债券、贷款和其他形式的债务融资可以采用公开募集交易或私募、不记名或记名，高级无担保或次级发行的形式。根据本框架签订的债券和贷款对发行人有一般标准追索权义务，投资者将不承担相关合格资产的信用风险。

The Framework applies to the sustainable instruments issued by the Group as well as its consolidated subsidiaries.

本框架适用于集团发行以及集团合并范围子公司发行的可持续融资工具。

In aligning with the above principles and guidelines, the Group's Framework is presented through the GBP/GLP/SBP/SLP's four core components as well as its recommendation for external review:

根据上述原则和指南，集团可持续融资框架通过绿色债券原则/绿色贷款原则/社会债券原则/社会贷款原则的四个核心组成部分及其对外部审查的建议提出：

- Use of Proceeds 募集资金用途
- Process for Project Evaluation and Selection 项目评估和遴选流程
- Management of Proceeds 募集资金管理
- Reporting 报告
- External Review 外部评审

2.1 Use of Proceeds 募集资金用途

Moganshan State-owned will allocate an amount at least equivalent to the net proceeds of the Sustainable Financing Instruments issued under this Framework to finance and/or re-finance, in whole or in part, green or social projects which meet the eligibility criteria of the following Eligible Sustainable Project categories, as defined as below within Huzhou City. A maximum 3-year look-back period would apply for refinanced projects and Moganshan State-owned expects each issuance under this framework to be fully allocated within 2 years from the date of issuance.


莫干山国控将分配至少相当于本框架发行可持续工具的募集资金金额，全部或部分用于位于湖州市的绿色或社会项目融资和/或再融资。项目将符合以下合格可持续项目类别的资格。再融资项目最长回溯期为 3 年，莫干山国控预计本框架下的每笔发行将在发行之日起 2 年内完成分配。

The Eligible Sustainable Projects Categories that may be utilized under the Framework, together with associated selection criteria and environmental objectives are set out as below:

可在本框架下使用的合格可持续融资项目类别以及相关的选择标准和环境目标如下列示：

Eligible Green Categories 合格绿色类别

Eligible Green Projects Categories 符合标准的绿色项目类别	Mapping with the United Nations Sustainable Development Goals 对标联合国可持续发展目标	Mapping with the GBP2021 Environmental Objectives 对标绿色债券原则 2021 版环境目标	Example of Eligible Green Projects 遴选条件及符合条件的绿色项目示例
Energy Efficiency 能源效率	 <p>7.2. By 2030, increase substantially the share of renewable energy in the global energy mix</p> <p>到2030年，大幅提高可再生能源在全球能源结构中的份额</p>	<ul style="list-style-type: none"> Climate change mitigation 减缓气候变化 	<ul style="list-style-type: none"> Implementation of intelligent modifications in the construction process of land development and housing construction, including the use of solar panels for energy storage and advanced equipment to complete land development and housing construction to improve energy efficiency 在土地开发和房屋建设的建设过程中实施智能化改造，包括利用太阳能电池板进行储能和先进设备完成土地开发和住房建设，以提高能源效率 Implementation of energy saving at any stage of project construction 在项目建设施工的每个环节使用节能装备

Eligible Green Projects Categories 符合标准的绿色项目类别	Mapping with the United Nations Sustainable Development Goals 对标联合国可持续发展目标	Mapping with the GBP2021 Environmental Objectives 对标绿色债券原则 2021 版环境目标	Example of Eligible Green Projects 遴选条件及符合条件的绿色项目示例
			<ul style="list-style-type: none"> Investment in clean energy vehicles manufacture or auto parts used in clean energy fuel vehicles 投资于清洁能源汽车生产或者汽车零部件用于清洁能源汽车的生产
Green buildings 绿色建筑	 <p>11.c Support least developed countries, including through financial and technical assistance, in building sustainable and resilient buildings utilizing local materials</p>	<ul style="list-style-type: none"> Climate change mitigation 减少气候变化 Pollution prevention and control 污染防治 	<ul style="list-style-type: none"> Reduce negative impact on the environment with the measures including but not limited to: 使用不限于如下的方式减少对环境的负面影响： <ul style="list-style-type: none"> Improve the energy efficiency of lighting system by zoning, time setting, induction and etc. 通过采用分区、定时、感应等节能控制提高照明系统能源使用效率

Eligible Green Projects Categories 符合标准的绿色项目类别	Mapping with the United Nations Sustainable Development Goals 对标联合国可持续发展目标	Mapping with the GBP2021 Environmental Objectives 对标绿色债券原则 2021 版环境目标	Example of Eligible Green Projects 遴选条件及符合条件的绿色项目示例
	支持最不发达国家，包括通过财政和技术援助，利用当地材料建造可持续和有适应性强的建筑		<ul style="list-style-type: none"> The elevator shall adopt energy saving measures such as group control, frequency control or energy feedback, escalator shall adopt energy saving control measures such as frequency conversion induction start. <p>电梯系统采取群控、变频调速或能量反馈等节能措施，自动扶梯应采用变频感应启动等节能控制措施</p> <ul style="list-style-type: none"> Use renewable, recycle and environmental friendly construction materials to reduce negative environmental impact <p>使用可再生、可循环以及环境友好的建筑材料以减少对环境的负面影响</p>

Eligible Green Projects Categories 符合标准的绿色项目类别	Mapping with the United Nations Sustainable Development Goals 对标联合国可持续发展目标	Mapping with the GBP2021 Environmental Objectives 对标绿色债券原则 2021 版环境目标	Example of Eligible Green Projects 遴选条件及符合条件的绿色项目示例
			<ul style="list-style-type: none"> Buildings rated 2-star or above under the "Assessment Standard of Green Building" issued by the Ministry of Housing and Urban-Rural Development or by local Housing and Urban-Rural Development bureau <p>在国家住房和城乡建设部或地区住房和城乡建设部发布的《绿色建筑评价标准》下评分在 2 星及以上的建筑</p>

Eligible Social Categories 合格社会类别

Eligible Social Projects Categories 符合标准的社会项目类别	Mapping with the United Nations Sustainable Development Goals 对标联合国可持续发展目标	Mapping with the SBP2023 Social Objectives 对标社会责任债券原则 2023 版社会目标	Example of Eligible Social Projects 遴选条件及符合条件的社会项目示例
<p>Affordable Housing 保障性住房</p>	 <p>1.2 By 2030, reduce at least by half the proportion of men, women and children of all ages living in poverty in all its dimensions according to national definitions</p> <p>1.2 到 2030 年，按各国标准界定的陷入各种形式贫困的各年龄段男女和儿童至少减半。执行适合本国国情的全</p>	<ul style="list-style-type: none"> Affordable housing 保障性住房 	<ul style="list-style-type: none"> Projects related to construction and development of affordable housing, including subsidized housing, talent housing, public rental housing and low- rent housing in Huzhou City, which contribute to reductions in the number of people without adequate, safe and affordable housing. Target Population: Population with housing issue as defined by local government, such as fresh graduates and low-income families. <p>湖州市保障性住房、人才房、公共租赁住房、廉租房等保障性住房建设和发展项目，有助于减少住房困难人口，为其安全且负担得起的住房。</p> <p>目标人群：当地政府确定的面临住房困难的群体，如新就业的毕业生和低收入家庭</p>

Eligible Social Projects Categories 符合标准的社会项目类别	Mapping with the United Nations Sustainable Development Goals 对标联合国可持续发展目标	Mapping with the SBP2023 Social Objectives 对标社会责任债券原则 2023 版社会目标	Example of Eligible Social Projects 遴选条件及符合条件的社会项目示例
	<p>民社会保障制度和措施，包括最低标准，到2030年在较大程度上覆盖穷人和弱势群体。</p> <p>1.5 By 2030, build the resilience of the poor and those in vulnerable situations and reduce their exposure and vulnerability to climate-related extreme events and other economic, social and environmental shocks and disasters</p>		

Eligible Social Projects Categories 符合标准的社会项目类别	Mapping with the United Nations Sustainable Development Goals 对标联合国可持续发展目标	Mapping with the SBP2023 Social Objectives 对标社会责任债券原则 2023 版社会目标	Example of Eligible Social Projects 遴选条件及符合条件的社会项目示例
	<p>1.5 到 2030 年，增强穷人和弱势群体的抵御灾害能力，降低其遭受极端天气事件和其他经济、社会、环境冲击和灾害的概率和易受影响程度。</p>  <p>11.1 By 2030, ensure access for all to adequate, safe and affordable housing and</p>		

Eligible Social Projects Categories 符合标准的社会项目类别	Mapping with the United Nations Sustainable Development Goals 对标联合国可持续发展目标	Mapping with the SBP2023 Social Objectives 对标社会责任债券原则 2023 版社会目标	Example of Eligible Social Projects 遴选条件及符合条件的社会项目示例
	<p>basic services and upgrade slums</p> <p>11.1 到 2030 年，确保人人获得适当、安全和负担得起的住房和基本服务，并改造贫民窟。</p>		

3.1.1 Exclusions Criteria 排除标准

In any case, Eligible Assets/Projects exclude the type of activities listed in the latest International Finance Corporation Exclusion List¹:

在任何情况下，符合条件的资产或项目，不应包括在最新的国际金融集团排除清单中列出的下列活动类型²：

- Production or trade in any product or activity deemed illegal under host country laws or regulations or international conventions and agreements, or subject to international bans, such as pharmaceuticals, pesticides/herbicides, ozone depleting substances, PCB's, wildlife or products regulated under CITES.

任何根据东道国法律或法规或国际公约和协议或根据国际禁令被视为非法的产品或活动的生产或贸易，如药物、杀虫剂 / 除草剂、破坏臭氧层物质、多氯联苯、受到《濒危物种公约》管辖的野生动物或产品。

- Production or trade in weapons and munitions.

武器和弹药的生产或贸易。

- Production or trade in alcoholic beverages (excluding beer and wine).

酒精饮料（不包括啤酒和葡萄酒）的生产或贸易。

- Production or trade in tobacco.

烟草的生产或贸易。

- Gambling, casinos and equivalent enterprises.

赌博、赌场和同等企业。

- Production or trade in radioactive materials. This does not apply to the purchase of medical equipment, quality control (measurement) equipment and any

² https://www.ifc.org/wps/wcm/connect/topics_ext_content/ifc_external_corporate_site/sustainability-at-ifc/company-resources/ifcexclusionlist

equipment where IFC considers the radioactive source to be trivial and/or adequately shielded.

放射性材料的生产或贸易。不适用于购买医疗设备、质量控制（测量）设备以及任何国际金融集团认为放射源微不足道并且 / 或得到充分屏蔽的设备。

- Production or trade in unbonded asbestos fibers. This does not apply to purchase and use of bonded asbestos cement sheeting where the asbestos content is less than 20%.

无粘结石棉纤维的生产或贸易。不适用于购买和使用石棉含量低于 20%的粘结石棉水泥板。

- Drift net fishing in the marine environment using nets in excess of 2.5 km. in length. 在海洋环境中使用长度超过 2.5 公里鱼网的流网捕鱼。

- Production or activities involving harmful or exploitative forms of forced labour /harmful child labour.

涉及有害的或剥削形式的强迫劳动 / 有害的童工的生产或活动。

- Commercial logging operations for use in primary tropical moist forest 在原始热带雨林进行的商业伐木作业。

- Production of wood or other forestry products other than from sustainably managed forests.

木材或其它林业产品的生产，可持续管理森林产品除外。

- Production, generation or trade in fossil fuel.

化石燃料的生产、生成或贸易。

3.2 Project Evaluation and Selection Process 项目评估和筛选过程

The Project Evaluation and Selection Process will ensure that the proceeds of any Moganshan State-owned SFIs are allocated to finance or refinance Eligible

Sustainable Projects that meet the criteria and objectives set out above in section 2.1 Use of Proceeds.

项目评估和筛选过程将确保莫干山国控可持续融资工具的募集资金获分配，为符合以上第 2.1 节募集资金用途的标准和目标的合格可持续项目提供融资或再融资。

Moganshan State-owned Sustainable Finance Working Group (the “SFWG”) will be responsible for governing and implementing the initiatives set out in the Framework.

莫干山国控可持续融资工作组负责管理和实施本框架内的举措。

The SFWG is comprised of senior representatives from the following departments for the selection and evaluation of the Eligible Sustainable Projects: Financial Management Department, Engineering Department and Legal and Audit Department. The SFWG may be supplemented from time to time, or expanded, by the inclusion of representatives from other relevant teams. Members from the working group are required to have ESG-related knowledge and the Group will also consider hiring external experts when necessary. The SFWG is also responsible for the Framework update in the future.

可持续融资工作组由以下部门的高级代表组成，以筛选和评估合格可持续项目：财务融资部、工程部和法务审计部。可持续融资工作组成员可能会不时补充或扩大，以包括其他相关团的代表。工作组成员要求具备一定的 ESG 相关知识，在必要时集团也会考虑聘请外部专家。工作组同时负责可持续融资框架未来的更新。

The SFWG will:

工作组成员将：

- Meet at least every 12 months
至少每 12 个月会面一次

- Endeavored to distribute the proceeds from the SFIs evenly among the three categories defined in 2.1

力求将可持续工具的募集资金金额在 2.1 定义下的三个类别中平均分配

- Conduct initial screening of potential Eligible Sustainable Projects which are initially proposed by other departments within the Group

从由集团其他部门提交的项目中初步筛选出潜在符合标准的可持续项目

- Ensure that projects comply with Moganshan State-owned's internal environmental and social risk management policies as well as applicable local governmental regulations

确保项目符合莫干山国控的内部环境和社会风险管理政策以及适用的当地政府法规

- Facilitate regular reporting on any SFI issuance in alignment with our Reporting commitments

根据我们的报告规定，完成所有可持续融资工具发行的定期报告

- Manage any future updates to this Framework

管理及更新此框架

- Ensure that the approval of Eligible Sustainable Projects will follow the Group's existing credit/loan/investment approval processes

确保符合条件的可持续项目将遵循集团现有的信贷/贷款/投资审批流程进行审批

The Group is subject to environmental laws and regulations governing air and gas pollution, noise emissions, hazardous substances, water and waste discharge, impact on surrounding neighborhoods and other environmental and social matters issued by the governmental authorities in the PRC. As required by the PRC laws and regulations, each project that we operate is required to undergo environmental and social assessments. SFWG will receive project proposals from all departments within the Group who plans to use the fund raised under the framework. SFWG will screen the

projects based on the criteria under the framework. The selected potential Sustainable projects will be submitted to the Group's board for final approval.

集团须遵守中国政府部门颁布有关空气和气体污染、噪音排放、有害物质、水和废物排放、对周围社区生活的影响等环境和社会问题的相关法律法规。根据中国法律法规的规定，集团每个经营项目均需进行环境和社会影响评估。工作组将会从集团各部门收到希望使用在本融资框架下的募集资金的项目，工作组将会参考本融资框架下的筛选标准挑选出符合要求的项目提交至董事会审批。

The selection process will also with reference to the United Nations Green Development Goals, ICMA's GBP 2021, SBP 2023, SBG 2021 and APLMA, LMA and LSTA's GLP2023 and SLP2023. SFWG tends to select projects that comply with Environmental Protection Law of the People's Republic of China, Environmental Impact Assessment Law of the People's Republic of China, Green Bond Endorsed Projects Catalogue (2021 Edition) and other relevant policies and regulations enforcing sustainable development of environment and social. The SFWG will keep relevant minutes meetings, internal and external reports, etc. for future follow-up.

筛选过程会参考联合国可持续发展目标，国际资本市场协会的《绿色债券原则 2021》、《社会责任债券原则 2023》、《可持续债券指引 2021》以及亚太贷款市场协会、贷款市场协会和银团贷款和交易协会发布的《绿色原则贷款 2023》和《可持续贷款原则 2023》等环境和社会责任相关政策和监管规定。工作组将会保留会议记录、内部和外部报告等相关内容供未来跟进使用。

Additionally, during the design stage, environmental and social impact assessments will be conducted according to application regulations to identify the environmental impact, and then controls and mitigation measures will be made to minimize the negative impact on the environment or society. The Group is also required to submit an environmental impact assessment report to the relevant governmental authorities for approval before commencement of the construction. During the construction stage, mitigation measures and protection of the ecosystem are strictly implemented and monitored.

另外，在项目设计阶段，集团会根据适用的监管进行环境和社会影响评估，识别环境和社会影响，并采取相关管控以及预防措施以减少相关环境或社会的负面影响。集团要求在开始施工前向相关政府部门提交环境影响评估报告以供审批。在施工阶段，集团将会严格执行降低影响措施和生态系统保护措施。

3.3 Management of Proceeds 募集资金管理

The proceeds of each Moganshan State-owned's SFI will be deposited in its general funding accounts and earmarked for allocation towards the Eligible Sustainable Projects. Moganshan State-owned will maintain a Sustainable Finance Register to track the use of proceeds from the SFI. The Group will periodically adjust the balance of the tracked proceeds to match allocation to eligible projects.

莫干山国控将可持续融资工具的募集资金存入一般性账户，并根据分配和使用情况拨给指定合格可持续项目。莫干山国控将对可持续融资工具进行注册记录，以追踪可持续融资工具募集资金的具体使用。集团将定期调整跟踪募集资金以匹配合格项目的资金分配。

The Sustainable Finance Register will contain the following information:

可持续融资注册记录将包括以下信息：

I. SFI details: ISIN (if applicable), Pricing Date, Maturity Date and etc.

可持续融资工具详情：ISIN（如适用）、定价日期、到期日等。

II. Allocation of Proceeds:

募集资金分配

a. The Eligible Sustainable Projects List, including for each Eligible Sustainable Project, the Eligible Sustainable Project category, project

description, project location, total loan amount, the Group's loan amount, amount disbursed, settled currency, etc.

合格可持续项目清单，包括每个合格可持续项目、合格可持续项目类别、项目描述、项目位置、贷款总额、集团贷款额、发放金额、结算货币等。

b. Amount allocated to each Sustainable Project

每个可持续项目获得分配金额

c. Amount of unallocated Proceeds

尚未分配的募集资金

During the term of the SFI issued, the SFWG will monitor the continued compliance of the projects with the eligibility and exclusion criteria (at least semi-annually), if the selected projects cease to fulfil the Eligibility Criteria and Exclusion Criteria, it will be removed from the selected projects and the net proceeds or an amount equal to these net proceeds will be re-allocated to the replacement projects that comply with the Eligibility Criteria, as soon as reasonably practicable. The Group strives to maintain a total investment amount of the selected projects at least equal to the total net proceeds of all SFIs.

在可持续融资工具存续期间，工作组将会持续监督挑选出来的项目是否持续符合标准和排除标准（至少半年一次）。如果选出来的项目不再符合标准或者落在排除标准范围内，该项目将会从符合标准的项目清单中剔除，同时集团将会在尽可能快时间里将该部分资金将会被重新分配到符合标准的替换项目上。集团将会努力保持符合标准项目的总投资额不少于可持续融资工具的融资净额。

Any proceeds temporarily unallocated will be invested according to the Group's standard liquidity policy into cash and cash equivalents or any other short-term investment products, subject to the exclusion criteria defined in Section 3.1.1.

任何暂时未分配的募集资金将根据集团的一般性流动性政策作为货币资金或者投入其他短期投资产品中，需遵守第 3.1.1 节定义的排除标准。

3.4 Reporting 报告

On an annual basis, Moganshan State-owned will produce an allocation report and an impact report on its Eligible Sustainable Projects, as detailed below. The report will disclose the proceeds allocation by every single issuance. This report will be updated annually until full allocation of the net proceeds of any SFI issued, or if there is a change of allocation during the outstanding period of the SFI. Furthermore, additional reports are intended to be produced on a timely basis in case of material developments.

莫干山国控将每年准备可持续项目分配报告和影响报告（详情如下）。报告将会披露每笔框架下的可持续融资的募集资金分配情况。报告将每年进行更新，直到任何已发行的可持续融资工具的募集资金被完全分配，或者在可持续融资工具存续期间分配有所调整。此外，在发生重大事件的情况下将会及时另行准备报告。

3.4.1 Allocation Reporting 分配报告

- a. List of Eligible Sustainable Projects
 - b. The amount of Proceeds allocated to each Eligible Sustainable Projects category
 - c. Breakdown of the amount of Proceeds allocated to refinancing vs new financing
 - d. When possible, descriptions of the Eligible Sustainable Projects financed, such as project locations, amount allocated, etc.
 - e. Amount of unallocated Proceeds
-
- a. 合格可持续项目清单
 - b. 分配给每个合格可持续项目类别的金额
 - c. 分配给再融资和新融资的募集资金金额分布
 - d. 如有可能，对受资助合格可持续项目进行说明，例如项目地点、分配金额等
 - e. 未分配募集资金

3.4.2 Impact Reporting 影响报告

The Group will provide reports on the environmental or social benefits of the Eligible Sustainable Project category until full allocation. Subject to data availability and confidentiality, impact reporting may cover the impact reporting metrics listed below, and where available, taking reference from the relevant indicators suggested in the ICMA Harmonized Framework for Impact Reporting³. In addition, calculation methodologies and key assumptions will be disclosed.

集团将在募集资金净额分配完毕之前提供合格绿色或社会项目的环境和社会效益报告。根据可获得的数据和可公开信息，影响报告可能具有以下指标，并在适用情况下参考国际资本市场协会的《影响报告统一框架》建议的相关指标。此外，集团将披露计算方法和主要假设。

Eligible Sustainable Project Categories 合格绿色/社会项目类别	Impact Reporting Metrics 影响报告指标
Energy Efficiency 能源效率	<ul style="list-style-type: none">Amount of energy saved (including electricity and water) 节省的能源量（包括电和水）Percentage annual energy efficiency gain relative to comparable period 相对于同期可比的年度能源效率增益百分比The number of clean energy vehicles or auto parts used on clean energy vehicles manufactured 清洁能源车辆或用于清洁能源车辆零部件的产量Annual GHG emissions reduced/avoided in tonnes of CO2 equivalent/annual

³ <https://www.icmaGroup.org/assets/documents/Sustainable-finance/2022-updates/Harmonised-Framework-for-Impact-Reporting-Sustainable-Bonds-June-2022-280622.pdf>

	<p>每年减少/避免的温室气体排放量（单位：吨二氧化碳当量/年）</p> <ul style="list-style-type: none"> Annual renewable energy generation in MWh/GWh (electricity) and GJ/TJ (other energy) <p>每年可再生能源发电量（单位：MWh/GWh（电力）和 GJ/TJ（其他能源）</p>
<p>Green buildings</p> <p>绿色建筑</p>	<ul style="list-style-type: none"> Green building rating under the “Assessment Standard of Green Building” issued by the Ministry of Housing and Urban-Rural Development or any other well recognized authorities <p>在住房和城乡建设部或地区住房和城乡建设部发布的《绿色建筑评级标准》或者其他市场认可的权威机构认定的绿色建筑等级</p> <ul style="list-style-type: none"> The number of Green buildings completed and under construction <p>完工的和在建的绿色建筑数量</p> <ul style="list-style-type: none"> Energy efficiency gains in MWh or percentage vs baseline <p>能效提升（兆瓦时）或与基线的百分比</p> <ul style="list-style-type: none"> Annual absolute (gross) water saving in m3/a <p>每年绝对（总）节水量（立方米/年）</p>
<p>Affordable housing</p> <p>保障房</p>	<ul style="list-style-type: none"> Number and type of public affordable housing units constructed <p>建设的保障房类型和数量</p> <ul style="list-style-type: none"> Number of individuals/households benefitted <p>受益家庭数量</p>

Further to the above indicators, the Company will, to the extent where is appropriated, consider to align impact indicators with the recommendations in ICMA's Harmonized Framework for Impact Reporting.

除上述指标外，集团将适当地调整影响指标，使其与 ICMA 的影响报告协调框架要求保持一致。

4. External Review 外部核查

4.1 Second Party Opinion 第三方意见

Moganshan State-owned has appointed Moody's Investor Service and CCXGF to assess this Sustainable Finance Framework and its alignment with the GBP, SBP, SBG, GLP and SLP.

莫干山国控任命了穆迪和中诚信绿金评估本可持续融资框架及其与绿色债券原则/社会债券原则/可持续债券指引/绿色贷款原则/社会贷款原则的一致性，并出具了第三方意见。

Both Moody's and CCXGF will issue a second party opinion respectively. The Second Party Opinion will be made publicly available on the Group's wechat official account. 穆迪和中诚信绿金将会分别出具一份第三方意见，第三方意见将通过集团官方微信公众号发布。

5. Amendments to this Framework 本框架的修订

The SFWG will review this Framework on a regular basis, including its alignment to updated versions of the Principles as and when they are released, with the aim of adhering to best practices in the market. Such review may result in this Framework being updated and amended. The updates, if not minor in nature, will be subject to the prior approval of the Group. Any future updated version of this Framework that may exist will either keep or improve the current levels of transparency and reporting disclosures, including the corresponding review by an external reviewer. The updated Framework, if any, will replace this Framework.

工作组成员将定期审查本框架，包括确保原则在发布时与更新版本一致，以达到最佳市场守则。此类审查会导致本框架的更新和修订。这些更新，如果并非次要，将需经过本集团的事先批准。本框架的任何更新版本将保持或提高当前的透明度和报告披露水平，包括由外部审查员进行的相应审查。更新后的框架（如有）将取代本框架。