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HUAI'AN TRAFFIC HOLDING GROUP CO., LTD.

淮安市交通控股集团有限公司

Sustainable Finance Framework

可持续融资框架

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## 1. Introduction 基本简介

### 1.1 About Huai'an Traffic Holding Group Co., Ltd. 淮安市交通控股集团有限公司

Huai'an Traffic Holding Group Co., Ltd. (the "Company", together with its subsidiaries, the "Group") is one of the five key state-owned enterprises under Huai'an Municipal Government's guidance, and is a key investment and financing platform for transportation infrastructure construction of the Huai'an Municipal Government. Since its establishment in 2003, the Group has played an important role in implementing the Huai'an Municipal Government's blueprint for transportation infrastructure construction and has received strong financial and operational support from the Huai'an Municipal Government.

淮安市交通控股集团有限公司（以下简称“集团”）是淮安市政府监管的五家重点国有企业之一，也是淮安市政府交通基础设施建设的重要投融资平台。自2003年成立以来，集团在落实市政府交通基础设施建设蓝图方面发挥了重要作用，并获得了市政府在资金和运营方面的强力支持。

Focusing its business operations in the Huai'an City of Jiangsu Province, the Group has developed a diversified business portfolio. The Group's principal business segments are as follows:

- **Infrastructure construction.** The Group's infrastructure construction business mainly includes agent construction, engineering construction and shantytown redevelopment.
- **Transportation logistics.** This business segment mainly consists of railroad operations and management, port logistics, city bus transportation service, tram operations and highway tolls operations.
- **Commercial trading:** The Group's commercial trading service comprises of the sale of cotton, small household appliances, and other commodities.
- **Real estate development:** The Group operates its real estate development business through its subsidiary, Huai'an Traffic Holdings Property Co., Ltd., which holds real estate development qualification (class 2) issued by Ministry of Housing and Urban-Rural Development.
- **Smart transportation:** his business mainly involves providing software and hardware maintenance service and transit card clearing and settlement services to public transportation companies within Huai'an.
- **Other businesses:** The Group also invests in and operates other businesses, such as restaurant operation, tourism, leasing and advertising. The Group invests in and operates its tourism business in Huai'an, which is a famous city known for its long history and rich culture. Huai'an is located at the intersection of the Old Huai River and the Jinghang Grand Canal, and it has long been a key transportation hub in the region and is in the process of developing into an international and modern city.

集团业务聚焦江苏省淮安市，形成多元化业务布局。主要业务板块如下：

- **基础设施建设：**主要包括代建、工程建设和棚户区改造。
- **交通物流：**主要涵盖铁路运营与管理、港口物流、市内公交、有轨电车运营及公路收费。
- **商业贸易：**包括棉花、小家电及其他商品的销售。
- **房地产开发：**通过子公司淮安市交通控股置业有限公司开展房地产开发业务，该公司持有住房和城乡建设部颁发的房地产开发暂定二级资质。
- **智慧交通：**主要为淮安市公共交通企业提供软硬件维护及公交卡清算结算服务。
- **其他业务：**集团还投资并运营餐饮、旅游、租赁和广告等业务。集团在历史文化名城淮安投资并运营旅游业务。淮安位于旧淮河与京杭大运河交汇处，历来是区域交通枢纽，正加快建设成为国际化、现代化城市。

## 1.2 The Objective of the Group's Sustainable Finance Framework 集团可持续融资框架的指导意见

The "Outline of the 14th Five-Year Plan for National Economic and Social Development and Long-Range Objectives through 2035 of Huai'an City" (Huai'an Government Document No. 8 [2021]) issued by the Huai'an Municipal People's Government explicitly sets the direction of promoting green and low-carbon development models, accelerating the construction of multimodal transport system infrastructure integrating road, rail, water, and air, improving urban and rural housing conditions, and enhancing public well-being.

淮安市人民政府发布的《淮安市国民经济和社会发展第十四个五年规划和二〇三五年远景目标纲要》（淮政发〔2021〕8号）明确推进绿色低碳发展方式，加快构建公铁水空多式联运体系基建；改善优化城乡居民住房条件，增进民生福祉。

The "2025 Transportation Work Plan" released by the Huai'an Municipal Transportation Bureau (Section III: "Implementation of New Quality Productivity Development Initiative in Transportation") focuses on green transformation and digitalization strategies. It mandates accelerated adoption of new energy and clean energy vehicles in urban public transport and inland waterway vessels, while promoting intelligent transformation, digitalization, and network integration of infrastructure. This includes establishing smart health monitoring systems for highway bridges and increasing smart supervision coverage across road networks.

淮安市交通运输局发布的《2025年度交通运输工作计划》（三）“实施交通新质生产力发展行动”，聚焦绿色化转型与交通运输数字化战略方向，要求加快新能源和清洁能源运输装备在城市公交、内河船舶等领域的推广应用，并推动基础设施“智改数转网联”，建设公路桥梁智慧健康监测系统，提高路网智慧监管覆盖率。

The "2025 Transportation Work Plan" from Huai'an Municipal Transportation Bureau (Section I: "Implementation of Transportation Infrastructure Construction Initiative") requires concentrated efforts to advance major projects including high-speed rail hubs and highway transportation hubs. Section IV ("Implementation of Travel Service Expansion and Quality Improvement Initiative") emphasizes building an equitable and diversified travel service system while expanding premium transportation services like aviation and high-speed rail, aiming to extend high-quality transportation services to the most granular aspects of citizens' daily lives.

淮安市交通运输局发布的《2025年度交通运输工作计划》（一）“实施交通基础设施建设攻坚行动”，要求实施交通基础设施建设攻坚行动，推动高铁枢纽、公路运输枢纽等项目建设。（四）“实施出行服务扩面提质行动”，要求在进一步增加航空、高铁等高品质出行服务供给的基础上，加快构建均等化、多样化出行服务体系，让优质运输服务不断延伸到百姓生活的末梢。

The Group is committed to sustainable development and integrates this concept into its overall business strategy, investment, construction, and operations. As a key player in the investment, financing, construction, and state-owned asset management of urban infrastructure in the Huai'an City of Jiangsu Province, the Group will actively explore and provide products and services that demonstrate long-term sustainability in accordance with the Huai'an Municipal Government's development strategy. It will continue to contribute to improving municipal infrastructure in the Huai'an City, accelerating green and socially responsible urban economic development.

集团致力于可持续发展，并将这一理念融入整体业务战略、投资、建设和运营中。作为江苏淮安城市基础设施投资、融资、建设及国有资产管理的关键参与者，集团将积极探索并提供符合淮安市政府发展战略、具备长期可持续性的产品与服务。集团将持续为提升江苏淮安市政基础设施、加速绿色及社会责任型城市经济发展贡献力量。

## **2. Sustainable Finance Framework 可持续融资框架**

The Framework has been developed to demonstrate how the Group could fund projects that would deliver positive social impacts and foster sustainable practices in support of its sustainability strategy through Sustainable Financing Transactions (“SFTs”).

本框架旨在展示集团如何通过可持续融资交易（“**可持续融资交易**”），资助能够产生积极社会影响，并促进可持续实践的项目，以支持集团的可持续战略。

SFTs will include bonds, loans and other forms of debt financing instruments, the proceeds of

which will be applied to eligible sustainable projects (“Eligible Projects” or “ESPs”) under the Framework.

可持续融资交易，将包括债券、贷款和其他类型的债务融资工具，并按照本框架中所称合格项目使用募集资金。

- Bonds issued under the Framework will be aligned with the Green Bond Principles 2021 (with June 2022 Appendix 1) (“GBP2021”), Social Bond Principles 2023 (“SBP2023”), and Sustainability Bond Guidelines 2021 (“SBG2021”) issued by the International Capital Market Association (“ICMA”), or as which may subsequently be updated;

根据框架发行的债券，将遵循国际资本市场协会发布的《绿色债券原则2021》（含2022年6月附录1）、《社会责任债券原则2023》和《可持续发展债券原则2021》及后续不时修订的相关规定；

- Loans issued under the Framework will be aligned with the Green Loan Principles 2025 (“GLP2025”) and Social Loan Principles 2025 (“SLP2025”) issued by the Asia Pacific Loan Market Association (“APLMA”), the Loan Market Association (“LMA”) and the Loan Syndications and Trading Association (“LSTA”), or as which may be subsequently amended.

根据框架发行的贷款，将遵循亚太贷款市场协会、贷款市场协会和银团贷款和交易协会，发布的《绿色贷款原则2025》和《社会责任贷款原则2025》及后续不时修订的相关规定。

For each SFT, the Group is committed to aligning with the following elements:

针对每笔可持续融资交易，集团承诺将遵循如下方面的要求：

- Use of Proceeds 募集资金用途
- Process for Project Evaluation and Selection 项目评估和遴选流程
- Management of Proceeds 募集资金管理
- Reporting 报告

## 2.1 Use of Proceeds 募集资金用途


An amount equivalent to net proceeds from each SFT will be used exclusively to finance and/or refinance, in whole or in part, new or existing assets and projects aligned with one or more of the following eligible green and/or Sustainable categories. Refinancing of Eligible Projects will have a look-back period of no longer than X months from the time of issuance. The Group is committed to fully allocating the net proceeds of each SFT on a best effort basis within X months of issuance.

每一项可持续融资交易所募集资金或等额及资金将专用于集团符合下表筛选标准（“**筛选标准**”）的合格项目融资或再融资，再融资项目最长回溯期为X个月，集团预计其框架下的每笔融资工具发行将尽量在发行之日起其X个月内完成分配。

2.1.1 Eligible Sustainable Projects 合格可持续融资项目

The Eligible Sustainable Project Categories that may be utilised under the Framework, together with associated selection criteria are set out below:

可在本框架下使用的合格可持续融资项目类别以及相关的选择标准如下列示：

Green Project Categories 绿色融资项目类别	Eligibility Criteria 合格标准	UN SDG Mapping 联合国可持续发展目标
<p>➤ Clean transportation 清洁交通</p>	<p>➤ Investments in the purchasing and trading of new and clean energy vehicles, the projects of which should meet the requirements of the Administrative Provisions on the Admission of New Energy Vehicle Enterprises and Products (Amendment No.54 of the Order of the Ministry of Industry and Information Technology, PRC). Examples include the substitution of self-owned, operation-purposed gasoline vehicles with their electric counterparts and the deployment of clean energy public buses.</p> <p>投资于新能源、清洁能源汽车的购置消费与贸易活动，相关项目需符合《新能源汽车生产企业及产品准入管理规定》（中华人民共和国工业和信息化部令第54号修订）的要求。例如，汽油公务车的电车替换以及清洁能源公交车的部署等。</p> <p>➤ Investments in the construction and operation of smart transportation information system facilities, e.g., software and hardware maintenance services for traffic information collection and disclosure systems, traffic command center systems, road network integrated management systems, smart bus systems, integrated</p>	



	<p>passenger transportation hub information systems, etc.</p> <p>投资于交通领域智能化信息系统设施的建设与运营。例如，为不限于交通信息采集与发布系统、交通指挥中心系统、路网综合管理系统、智能公交系统、综合客运枢纽信息化系统等智能交通软硬件支持设施提供运维服务。</p>	
<p>Social Project Categories</p> <p>社会责任融资项目类别</p>	<p>Eligibility Criteria</p> <p>合格标准</p>	<p>UN SDG Mapping</p> <p>联合国可持续发展目标</p>
<p>➤ Affordable basic infrastructure</p> <p>可负担基础设施</p>	<p>➤ Investments in construction and operation projects that provide affordable basic transportation infrastructure for the general public and vulnerable groups, e.g., city bus transportation service, tram operations, railroad operations and management, etc.</p> <p>为公众和弱势群体提供可负担基础交通设施建造与运营的投资。例如，城市公交运输服务、有轨电车运营、铁路运营与管理等。</p> <p>➤ Target population: the migrants, or the rural underserved due to a lack of access to basic transportation services.</p> <p>目标人群：流动人口，或因无法获得基本交通服务而处于不利地位的农村地区居民。</p>	
<p>➤ Affordable housing</p> <p>可负担住房</p>	<p>➤ Investments in construction and operation projects that provide affordable housing for the general public and vulnerable groups, e.g., shantytown redevelopment, etc.</p> <p>为公众和弱势群体提供可负担住房建造与运营的投资。例如，棚区改造等。</p>	 

	<p>➤ Target Population: urban low-income families, newly employed school-leavers, migrant workers, or populations currently living in shantytown, dangerous and dilapidated housing and other underdeveloped areas with inadequate housing conditions and backward infrastructure.</p> <p>目标人群：城市低收入家庭，新就业毕业生，外地劳工，以及目前居于棚户区（危旧房、城中村）等未开发地区、居住条件差、基础设施落后的人群。</p>	
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### 2.1.2 Exclusion List 排除清单

In any case, ESPs (including the temporary placement of unallocated proceed) exclude the type of activities listed in the latest International Finance Corporation Exclusion List as well as projects supporting and/or related to the fossil fuel industry:

在任何情况下，符合条件的资产/项目（包括临时处理未分配的募集资金），不应包括在最新的国际金融公司排除清单中列出的以及支持和/或与化石燃料产业相关的下列活动类型：

- Production or trade in any product or activity deemed illegal under host country laws or regulations or international conventions and agreements, or subject to international bans, such as pharmaceuticals, pesticides/herbicides, ozone-depleting substances, polychlorinated biphenyls (PCBs), wildlife or products regulated under the Convention on International Trade in Endangered Species of Wild Fauna and Flora (CITES).

任何根据东道国法律或法规或国际公约和协议或根据国际禁令被视为非法的产品或活动的生产或贸易，如药物、杀虫剂／除草剂、破坏臭氧层物质、多氯联苯、受到《濒危物种公约》管辖的野生动物或产品。

- Production or trade in weapons and munitions.

武器和弹药的生产或贸易。

- Production or trade in alcoholic beverages (excluding beer and wine).

酒精饮料（不包括啤酒和葡萄酒）的生产或贸易。

- Production or trade in tobacco.

烟草的生产或贸易。

- Gambling, casinos, and equivalent enterprises.

赌博、赌场和同等企业。

- Production or trade in radioactive materials. This does not apply to the purchase of medical equipment, quality control (measurement) equipment and any equipment where any international financial company considers the radioactive source to be trivial and/or adequately shielded.

放射性材料的生产或贸易。不适用于购买医疗设备、质量控制（测量）设备以及任何国际金融公司认为放射源微不足道并且／或得到充分屏蔽的设备。

- Production or trade in unbonded asbestos fibres. This does not apply to the purchase and use of bonded asbestos cement sheeting where the asbestos content is less than 20 per cent.

无粘结石棉纤维的生产或贸易。不适用于购买和使用石棉含量低于20%的粘结石棉水泥板。

- Drift net fishing in the marine environment using nets over 2.5 kilometres in length.

在海洋环境中使用长度超过2.5公里鱼网的流网捕鱼。

- Production or activities involving harmful or exploitative forms of forced labour/harmful child labour.

涉及有害的或剥削形式的强迫劳动／有害的童工 的生产或活动。

- Commercial logging operations for use in primary tropical forest.

在原始热带雨林进行的商业伐木作业。

- Production or trade in wood or other forestry products other than from sustainably managed forests.

木材或其它林业产品的生产或贸易，可持续管理森林产品除外。

- Projects related to fossil fuel.

化石燃料相关项目。

## 2.2 Process for Project Evaluation and Selection 项目评估与遴选过程

The evaluation and selection process ensures that an amount equivalent to net proceeds from each SFT will be allocated to projects that meet the criteria set out in the Use of Proceeds under the Framework.

项目评估与遴选过程确保了有等量的净募集资金被分配给符合框架中“募集资金用途”中要求的项目。

The Group has established a Sustainable Financing Team (the “**Team**”), which is dedicated to ensuring that the proceeds from each SFT will be allocated to eligible projects under the Framework. The Team will also be responsible for managing any future updates of the Framework, including any expansion of requirements on the use of proceeds. The Team comprises members from various functions, including:

集团还设立了可持续金融工作组（“**工作组**”）专门负责确保每笔可持续融资资金将被分配框架下的合格项目。同时，该工作组也会负责管理框架日后的任何更新，包括对资金使用的额外要求。该工作组由来自不同功能部门的人组成，包括：

- Engineering Department 工程部
- Strategic Development Department 战略发展部
- Financial Audit Department 财务审计部
- Investment Department 投资部
- Financing Department 融资部

The Team will hold meetings on an annual basis to discuss and select ESPs according to the Eligibility Criteria defined in section 2.1 of the Framework.

工作组将每年开展会议根据本框架2.1中的筛选标准，讨论和选择合格的可持续项目。

The Team is responsible for:

工作组承担以下职责：

- Evaluating the compliance of projects with the Eligibility Criteria outlined in the Use of Proceeds under the Framework;

评估项目是否符合框架下募集资金用途中概述的资格标准；

- Approving the inclusion of pre-selected Eligible Projects in Sustainable Project List (the Team has full discretion to object the inclusion of any project);

批准将预选合格项目纳入可持续项目清单（工作组有充分的自由裁量权反对纳入任何项目）；

- Monitoring and managing the Sustainable Project List. The Group will maintain a register to keep track the use of net proceeds of the SFTs through the internal information system on an annual basis;

监控和管理可持续项目清单。公司将通过内部信息系统定期维护台账，以跟踪可持续融资交易净募集资金的使用情况；

- Replacing projects that no longer meet the Eligible Criteria or due to any divestments;

更换不再符合资格标准或因任何原因而产生撤资的项目；

- Observing the development of Sustainable financing market and approving updates to this Framework accordingly to reflect relevant changes in our corporate strategy or market development.

观察可持续融资市场的发展并相应地批准对本框架的更新，以反映公司战略或市场发展的相关变化。

The Team will ensure that each ESP not only aligns with the Use of Proceeds section of the Framework but also adheres to the mission and vision that are applicable to the Group, as well as all local laws and regulations. The ESPs will also be selected with reference to the United Nations Sustainable Development Goals. At the same time, the Team will assess each project by its feasibility study report, Environment Impact Assessment Report and other information to ensure that project's environmental and Sustainable risks are at a controllable level.

工作组将确保选定的合格可持续项目不仅遵守本框架的资金使用要求，而且遵守公司的使命与愿景，以及当地法律法规，选择项目时将牢记联合国可持续发展目标。同时，工作组还将通过评估项目可行性研究报告、环境影响评价报告和其他信息确保项目环境和社会风险处于可控水平。

## 2.3 Management of Proceeds 募集资金管理

The Group intends to allocate the net proceeds to finance or refinance the ESPs, which are 烦请  
确认募集资金管理方式，一般性or专项账户  
selected according to the Eligibility Criteria with the evaluation and selection process outlined  
above.

公司将使用上述评估和选择标准选择合格的可持续项目，并择时将募集资金用于项目的融资或再融  
资。

The net proceeds or the equivalent amount of the net proceeds of each SFT will be deposited in  
general account, which will then be earmarked for allocation to the Eligible Projects in accordance  
with the Framework. Net proceeds of each SFT awaiting allocation will be held in accordance with  
the Group's normal liquidity management policy. The Team will track the allocation of net  
proceeds from the issuance of any SFTs to Eligible Projects.

每笔可持续融资所得款项净额或等额基金将存入公司的一般性账户，然后根据框架分配给合格项目。  
闲置募集资金将根据公司的正常流动性管理政策持有。工作组将跟踪从融资工具发行到合格项目使  
用的净募集资金分配情况。

The Group will maintain a register to keep track the use of an amount equivalent to net proceeds  
of each SFT through the internal information system, and the Team will review the Sustainable  
Project List annually. If any of the Eligible Projects cease to fulfil requirements of Use of Proceeds  
under the Framework, the Group will identify other projects that comply with the Framework and  
re-allocate to those assets as soon as is practicable. The balance of the tracked net proceeds will  
be on a best effort basis annually adjusted to match allocations to Eligible Projects made during  
the outstanding of the SFT(s).

公司将通过内部信息系统保存一份登记册，以跟踪每笔可持续融资净募集资金的使用情况。此外，  
工作组将每年审查可持续项目清单，如果任何合格项目不再满足框架下的募集资金用途要求，公司  
将确定符合框架的其他项目，并尽快重新分配到符合要求资产。公司将每年跟踪募集资金和调整募  
集资金净额余额，以匹配符合条件的可持续项目的融资需求。

The register will contain the following information.

资金登记册将包含以下信息。

➤ Type of Funding Transaction:

融资交易类型：

- Key information includes issuer/borrower entity, transaction date, the principal amount of proceeds, repayment or amortization profile, maturity date; interest or coupon, the ISIN number etc.
- 包括发行人/借款人实体、交易日期、募集本金、还款或摊销情况、到期日、利息或息票、ISIN 号码等的关键信息

➤ Allocation of Use of Proceeds:

款项使用分配：

- Name and description of the eligible projects to which the proceeds of the SFT have been allocated in accordance with the Framework

根据本框架分配可持续融资资金的合格项目名称、描述

- Amount and date of the SFT proceeds allocated to each eligible project

分配给每个合格项目的可持续融资资金的金额和日期

- The remaining balance of unallocated proceeds is yet to be earmarked for eligible projects

尚未投入具体合格项目的闲置募集资金金额

- Other relevant information such as information in relation to temporary investment for unallocated proceeds (the investment amount and investment type)

闲置募集资金临时投资信息等其他相关信息（投资金额及投资类型）

Any remaining balance of issuance proceeds that are not yet allocated to the ESPs will be:

尚未分配给符合条件的可持续项目的任何募集资金余额将：

- held in temporary investment instruments that are assets with high liquidity and safety such as cash or cash equivalent instruments; or

持有属于高流动性和高安全性资产的临时投资工具，如现金或现金等价物工具；

- held in temporary placements that do not include projects, assets or activities that are inconsistent with the nature of Sustainable debt instruments.



进行临时的投资，投资标的不包括与社会债务工具性质不一致的项目、资产或活动。

## **2.4 Reporting 报告**

The Group will provide information on the allocation of the net proceeds or equivalent amount of the net proceeds of the SFTs via the website, Sustainable media, or report. Such information will be updated on an annual basis until all the net proceeds of the SFTs have been fully allocated.

公司将通过网站、社交媒体或报告等方式提供可持续融资工具净募集资金或等值净收益分配情况信息，该信息每年更新一次，直至可持续融资工具净募集资金全部分配完毕。

### **2.4.1 Allocation Reporting 分配报告**

The report includes but not limited to:

报告内容包括但不限于：

- Amount of allocated proceed by Eligible Categories, with a brief description of Sustainable projects;

按照项目类别披露募集资金分配情况，包括项目简要描述；

- The remaining balance of funds which have not yet been allocated;

闲置募集资金金额；

- Share of financing vs. refinancing.

分配给融资与再融资资金份额。

### **2.4.2 Impact Reporting 影响报告**

Where possible, the Group will report on the Sustainable impacts associated with the Eligible Projects.

可行的情况下，公司将披露合格项目的社会影响。

Impact Report may contain, on a best effort basis and subject to data availability, such as but not limited to the following information:

基于最大努力和数据可得性，影响报告或将包括以下信息：

Eligible Project Category 符合条件的项目类别	Impact Indicators 影响指标
<p>➤ Clean transportation 清洁交通</p>	<p>➤ Number of clean vehicles deployed 清洁车辆部署量</p> <p>➤ Annual GHG emissions reduced/avoided (in tCO<sub>2</sub>-e p.a.) 年度温室气体排放减少/避免量（吨二氧化碳当量/年）</p> <p>➤ Estimated reduction of air pollutants: particulate matter (PM), sulphur oxides (SO<sub>x</sub>), nitrogen oxides (NO<sub>x</sub>), carbon monoxide (CO), and non-methane volatile organic compounds (NMVOCs) 预估空气污染物减少量：颗粒物（PM）、硫氧化物（SO<sub>x</sub>）、氮氧化物（NO<sub>x</sub>）、一氧化碳（CO）以及非甲烷挥发性有机化合物（NMVOCs）</p> <p>➤ Estimated reduction in private car use in number of kilometres driven or as share of total transport ridership 预估私人汽车使用减少量（以行驶公里数或占总交通乘客百分比表示）</p>
<p>➤ Affordable basic infrastructure 可负担基础设施</p>	<p>➤ Number of additional transport units purchased to allow for social distancing 用于支持远距交通的新增运输单元数量</p> <p>➤ Number of people with access to affordable transport systems 受益于可负担基础交通设施的居民数量</p>
<p>➤ Affordable housing</p>	<p>➤ Number of dwellings built/upgraded 新建/升级可负担住房数量</p>

可负担住房	<ul style="list-style-type: none"> <li>➤ Number of individuals/families benefiting from built/upgraded affordable housing 受益于新建/升级可负担住房的个人/家庭数量</li> <li>➤ Share of under-served beneficiaries (e.g., women, minorities) 处于不利地位的受益群体占比（如女性、少数族裔）</li> </ul>
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### 3. External Review 外部评审

The Group has engaged CCX Green Finance International Limited as the external reviewers to evaluate the appropriateness of the Framework, and alignment with the GBP2021, SBP2023, SBG2021, GLP2025, and SLP2025, where a Second Party Opinion will be issued accordingly.

公司聘请中诚信绿金国际有限公司作为外部评估机构，以评估其可持续融资框架对应《绿色债券原则2021》、《社会责任债券原则2023》、《可持续发展债券原则2021》、《绿色贷款原则2025》、《社会责任贷款原则2025》的一致性，并据此发表第二方意见。