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Dazhou Kaisheng Construction Development Group Co., Ltd.

达州开盛建设发展集团有限公司

Green Finance Framework

绿色融资框架

February 2025

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## **1. Introduction 基本介绍**

### **1.1 About Dazhou Kaisheng Construction Development Group Co., Ltd. 关于达州开盛**

Dazhou Kaisheng Construction Development Group Co., Ltd.(the “Group”) is a major platform in Dazhou City providing municipal services including infrastructure construction, forestry leasing and property leasing. The Group also engages in other businesses and thus has developed a well-diversified business portfolio. With strong support from the local government and after over years of business growth, the Group has established a strong presence in Dazhou City and played an important role in upgrading the infrastructure and accelerating the urban development of Dazhou City.

The Group conducts its business primarily in Dazhou City of Sichuan Province. Located in the eastern part of Sichuan Province, Dazhou City is a prefecture-level city under the jurisdiction of Sichuan Province. It serves as the significant strategic point of the northern wing of the Chengdu-Chongqing Economic Circle, the core city of the Northeast Sichuan Urban Cluster, and the regional center city at the intersection of Sichuan, Chongqing, and Shaanxi. Dazhou City is equipped with a developed transportation system, consisting of railways, highways, etc. There are four conventional-speed railways within Dazhou City, namely Dazhou-Chengdu Railway , Xiangyang-Chongqing Railway,Dazhou-Wanzhou Railway, and Dazhou-Bazhong Railway. Dazhou Railway Station is the fourth largest railway station in Southwest China. Dazhou Jinya Airport has been put into operation and connects with over 20 major cities in China, including Beijing, Shanghai, Guangzhou, and Shenzhen. The prominent location with strong economic development momentum of Dazhou City has supported and will continue to support the business growth of the Group.

The Group has a diverse business portfolio and engages in three primary business segments, namely (i) infrastructure construction, (ii) forestry leasing and (v) property leasing.

### **1.2 The Objective of the Group’s Green Finance Framework 绿色融资框架目标**

In light of the National Environmental Plan for the 14th Five-Year Strategic Plan for environmental protection and improvement, the Group is committed to ensuring that its economic performance will benefit the social and environmental development. Sustainable development is the cornerstone of the Group’s business. Coupled with development strategies and operating models, the Group strives to promote social responsibilities and meet the expectations of stakeholders including the government, industries, employees, business partners, and communities. The Group also aims to accelerate upgrading of the urban city, cleanse the environment, and build social civilisation. The Group will adhere to the principle of green and sustainable development, and finance eligible Green projects in accordance with the Green Finance Framework (the “Framework”).

根据国家环境保护“十四五”规划基本要求，持续改善环境质量，集团致力于确保其经济效益有利于社会和环境的发展。集团将可持续发展作为公司经营之基，结合发展战略和运营模式持续推进社会责任工作，努力满足政府、行业、员工、合作伙伴和社区等利益相关方的期望，致力升级城市，服务公众，净化环境，建设社会文明。集团将坚持走绿色可持续发展方针，根据《绿色融资框架》（“本框架”），为合资格绿色项目进行融资。

## 2. Green Finance Framework 绿色融资框架

The Framework has been developed to demonstrate how the Group could fund projects that would deliver positive social impacts and foster sustainable practices in support of its sustainability strategy through Green Financing Transactions (“GFTs”).

本框架旨在展示集团如何通过绿色融资交易（“绿色融资交易”），资助能够产生积极社会影响，并促进可持续实践的项目，以支持集团的可持续发展战略。

GFTs will include bonds, loans and other forms of debt financing instruments, the proceeds of which will be applied to eligible green projects (“Eligible Projects” or “EGPs”) under the Framework.

绿色融资交易，将包括债券、贷款和其他类型的债务融资工具，并按照本框架中所称合格项目使用募集资金。

- Bonds issued under the Framework will be aligned with the Green Bond Principles 2021 (with June 2022 Appendix 1) ( “**GBP2021(with June 2022 Appendix 1)**” ) or as it may subsequently be updated;

根据框架发行的债券，将遵循国际资本市场协会发布的《绿色债券原则2021》（含2022年6月附录1）及后续不时修订的相关规定；

- Loans issued under the Framework will be aligned with the Green Loan Principles 2023 ( “**GLP2023**” ) by Loan Market Association ( “**LMA**” ), Asia Pacific Loan Market Association ( “**APLMA**” ), and Loan Syndications and Trading Association ( “**LSTA**” ) or as it may subsequently be updated.

根据框架发行的贷款，将遵循亚太贷款市场协会、贷款市场协会和银团贷款和交易协会，发布的

For each GFT, the Group is committed to aligning with the following elements:

针对每笔绿色融资交易，集团承诺将遵循如下方面的要求：

- Use of Proceeds 募集资金用途
- Process for Project Evaluation and Selection 项目评估和遴选流程
- Management of Proceeds 募集资金管理
- Reporting 报告

## 2.1 Use of Proceeds 募集资金用途


An amount equivalent to net proceeds from each GFT will be used exclusively to finance and/or refinance, in whole or in part, new or existing assets and projects aligned with one or more of the following eligible green categories. Refinancing of Eligible Projects will have a look-back period of no longer than X months from the time of issuance. The Group is committed to fully allocating the net proceeds of each GFT on a best effort basis within X months of issuance.


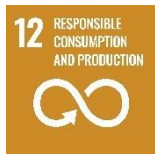
每一项绿色融资交易所募集资金或等额及资金将专用于集团符合下表筛选标准（“筛选标准”）的合格项目融资或再融资，再融资项目最长回溯期为X年，集团预计其框架下的每笔融资工具发行将尽量在发行之日起其X年内完成分配。

2.1.1 Eligible Green Projects 合资格绿色融资项目

The Eligible Green Project Categories that may be utilised under the Framework, together with associated selection criteria are set out below:

可在本框架下使用的合格绿色融资项目类别以及相关的选择标准如下列示

Green Projects Categories 绿色融资项目类别	Eligibility Criteria 合格标准	UN SDG Mapping 联合国可持续发展目标
<div>- Environmentally sustainable management of living natural resources and land use 生物资源和土地资源的环境可持续管理</div>	<div><div>➤ Modern Agriculture, Seed Industry and the Protection of Animals, Plants and Germplasm Resources : Industrialization projects of the seed cultivation, breeding and promotion that aim to promote sustainable agricultural development; Establishment of elite germplasm demonstration areas.  现代农业种业及动植物种质资源保护：以推进农业可持续发展为目标的农作物种业育繁推产业化工程，良种示范区。</div><div>➤ Green Fishery: including but not limited to rice-fish system comprehensive utilization for fishery and agriculture  绿色渔业：包括但不限于建设及运营稻渔综合利用示范区</div><div>➤ Forest Resources Cultivation: Forestry resource cultivation projects, such as forest planting  森林资源培育：森林资源培育活动，例如苗木培育</div><div>➤ Under-forest Economy of Planting: Agroforestry projects which do no harm to the function and stability of the forest ecosystem, including but not limited to integrated management of forest-tea, forest-medicinal plants, and forest-bamboo.  林下种植经济：在保持林地生态系统功能和稳定性前提下，在</div></div>	<div></div>

	<p>林下或林间空地开展林下经济建设活动，包括但不限于林茶、林药及林竹复合经营。</p> <p>➤ Forest Recreation and Health Rehabilitation: Construction of eco-sightseeing, recreation, culture, sports, and health care facilities based on natural resources such as forests, grasslands, wetlands, deserts, and wild animals and plants without damaging surface vegetation, biodiversity and ecosystems.</p> <p>森林游憩和康养：在不破坏地表植被、生物多样性和生态系统的前提下，依托森林等自然景观资源开展的游览观光、休闲体验、文化体育、健康养生等设施建设。</p>	
<p>- Pollution prevention and control</p> <p>污染防治与控制</p>	<p>➤ Comprehensive treatment projects to improve the production and living environment in rural areas : including but not limited to the construction and operation of rural household waste and sewage treatment facilities, comprehensive treatment of rural river courses (e.g. sewage drains), toilet sewage treatment, improvement of village appearance, etc. Rural sewage treatment facilities should comply with the technological requirements and national standards of rural household sewage treatment facilities evaluation.</p> <p>为改善农村生产生活环境而进行的综合治理工程，包括但不限于建设和运营如农村生活垃圾和污水处理设施、农村河道综合治理（如排污沟渠）、厕所粪污治理、村容村貌提升工程等。</p> <p>农村污水处理设施应符合农村生活污水处理设施运行效果评价技术要求相关国家标准。</p>	 

### 2.1.2 Exclusion List 排除清单

In any case, EGPs (including the temporary placement of unallocated proceed) exclude the type of activities listed in the latest International Finance Corporation Exclusion List as well as projects supporting and/or related to the fossil fuel industry:

在任何情况下，符合条件的资产/项目（包括临时处理未分配的募集资金），不应包括在最新的国际金融公司排除清单中列出的以及支持和/或与化石燃料产业相关的下列活动类型：

- Production or trade in any product or activity deemed illegal under host country laws or regulations or international conventions and agreements, or subject to international bans, such as pharmaceuticals, pesticides/herbicides, ozone-depleting substances, polychlorinated biphenyls (PCBs), wildlife or products regulated under the Convention on International Trade in Endangered Species of Wild Fauna and Flora (CITES).

任何根据东道国法律或法规或国际公约和协议或根据国际禁令被视为非法的产品或活动的生产或贸易，如药物、杀虫剂／除草剂、破坏臭氧层物质、多氯联苯、受到《濒危物种公约》管辖的野生动物或产品。

- Production or trade in weapons and munitions.

武器和弹药的生产或贸易。

- Production or trade in alcoholic beverages (excluding beer and wine).

酒精饮料（不包括啤酒和葡萄酒）的生产或贸易。

- Production or trade in tobacco.

烟草的生产或贸易。

- Gambling, casinos, and equivalent enterprises.

赌博、赌场和同等企业。

- Production or trade in radioactive materials. This does not apply to the purchase of medical equipment, quality control (measurement) equipment and any equipment where any international financial company considers the radioactive source to be trivial and/or adequately shielded.

放射性材料的生产或贸易。不适用于购买医疗设备、质量控制（测量）设备以及任何国际金融公司认为放射源微不足道并且／或得到充分屏蔽的设备。

- Production or trade in unbonded asbestos fibres. This does not apply to the purchase and use of bonded asbestos cement sheeting where the asbestos content is less than 20 percent.

无粘结石棉纤维的生产或贸易。不适用于购买和使用石棉含量低于20%的粘结石棉水泥板。

- Drift net fishing in the marine environment using nets over 2.5 kilometres in length.



在海洋环境中使用长度超过2.5公里鱼网的流网捕鱼。

- Production or activities involving harmful or exploitative forms of forced labour/harmful child labour.

涉及有害的或剥削形式的强迫劳动 / 有害的童工 的生产或活动。

- Commercial logging operations for use in primary tropical forest.

在原始热带雨林进行的商业伐木作业。

- Production or trade in wood or other forestry products other than from sustainably managed forests.

木材或其它林业产品的生产或贸易，可持续管理森林产品除外。

Projects related to fossil fuel.

化石燃料相关项目。

## 2.2 Process for Project Evaluation and Selection 项目评估及遴选流程

The evaluation and selection process ensures that an amount equivalent to net proceeds from each GFT will be allocated to projects that meet the criteria set out in the Use of Proceeds under the Framework.

项目评估与遴选过程确保了有等量的净募集资金被分配给符合框架中“募集资金用途”中要求的项目。

The Group has established a Green Financing Team (the “Team”), which is dedicated to ensuring that the proceeds from each GFT will be allocated to eligible projects under the Framework. The Team will also be responsible for managing any future updates of the Framework, including any expansion of requirements on the use of proceeds. The Team consists of representative of senior management at the Group’s level and senior representatives from the following departments, including:

集团还设立了绿色金融工作组（“工作组”）专门负责确保每笔绿色融资资金将被分配框架下的合格项目。同时，该工作组也会负责管理框架日后的任何更新，包括对资金使用的额外要求。该工作组由来自不同功能部门的人组成，包括：

- Project Management Department
- Business Development Department
- Asset Operation Department
- Finance and Financing Department

The Team will hold meetings on an annual basis to discuss and select EGPs according to the Eligibility Criteria defined in section 2.1 of the Framework.

工作组将每年开展会议根据本框架2.1中的筛选标准，讨论和选择合格的绿色项目。

The Team is responsible for:

工作组承担以下职责：

- Evaluating the compliance of projects with the Eligibility Criteria outlined in the Use of Proceeds under the Framework;

评估项目是否符合框架下募集资金用途中概述的资格标准；

- Approving the inclusion of pre-selected Eligible Projects in Eligible Projects List (the Team has full discretion to object the inclusion of any project);

批准将预选合格项目纳入合格项目清单（工作组有充分的自由裁量权反对纳入任何项目）；

- Monitoring and managing the Eligible Projects List. The Group will maintain a register to

keep track the use of net proceeds of the GFTs through the internal information system on an annual basis;

监控和管理合格项目清单。公司将通过内部信息系统定期维护台账，以跟踪绿色融资交易净募集资金的使用情况；

- Replacing projects that no longer meet the Eligible Criteria or due to any divestments;

更换不再符合资格标准或因任何原因而产生撤资的项目；

- Observing the development of Green Financing market and approving updates to this Framework accordingly to reflect relevant changes in our corporate strategy or market development.

观察绿色融资市场的发展并相应地批准对本框架的更新，以反映公司战略或市场发展的相关变化。

The Team will ensure that each EGP not only aligns with the Use of Proceeds section of the Framework but also adheres to the mission and vision that are applicable to the Group, as well as all local laws and regulations. The EGPs will also be selected with reference to the United Nations Sustainable Development Goals. At the same time, the Team will assess each project by its feasibility study report, Environment Impact Assessment Report and other information to ensure that project's environmental and social risks are at a controllable level.

工作组将确保选定的合格绿色项目不仅遵守本框架的资金使用要求，而且遵守公司的使命与愿景，以及当地法律法规，选择项目时将牢记联合国可持续发展目标。同时，工作组还将通过评估项目可行性研究报告、环境影响评价报告和其他信息确保项目环境和社会风险处于可控水平。

### **2.3 Management of Proceeds 募集资金管理**

The Group intends to allocate the net proceeds to finance or refinance the EGPs, which are selected according to the Eligibility Criteria with the evaluation and selection process outlined above.

公司将使用上述评估和选择标准选择合格的绿色项目，并择时将募集资金用于项目的融资或再融资。

The net proceeds or the equivalent amount of the net proceeds of each GFT will be deposited in **general funding accounts**, which will then be earmarked for allocation to the Eligible Projects in accordance with the Framework. Net proceeds of each GFT awaiting allocation will be held in accordance with the Group's normal liquidity management policy. The Team will track the allocation of net proceeds from the issuance of any GFTs to Eligible Projects.

每笔绿色融资所得款项净额或等额基金将存入公司的一般性账户，然后根据框架分配给合格项目。

闲置募集资金将根据公司的正常流动性管理政策持有。工作组将跟踪从融资工具发行到合格项目使用的净募集资金分配情况。

The Group will maintain a register to keep track the use of an amount equivalent to net proceeds of each GFT through the internal information system, and the Team will review the Eligible Projects List annually. If any of the Eligible Projects cease to fulfil requirements of Use of Proceeds under the Framework, the Group will identify other projects that comply with the Framework and re-allocate to those assets as soon as is practicable. The balance of the tracked net proceeds will be on a best effort basis annually adjusted to match allocations to Eligible Projects made during the outstanding of the GFT(s).

公司将通过内部信息系统保存一份登记册，以跟踪每笔绿色融资净募集资金的使用情况。此外，工作组将每年审查合格项目清单，如果任何合格项目不再满足框架下的募集资金用途要求，公司将确定符合框架的其他项目，并尽快重新分配到符合要求资产。公司将每年跟踪募集资金和调整募集资金净额余额，以匹配符合条件的合格项目的融资需求。

The register will contain the following information:

资金登记册将包含以下信息：

- Type of Funding Transaction

融资交易类型：

- Key information includes issuer/borrower entity, transaction date, the principal amount of proceeds, repayment or amortization profile, maturity date; interest or coupon, the ISIN number etc.

- 包括发行人/借款人实体、交易日期、募集本金、还款或摊销情况、到期日、利息或息票、ISIN 号码等的关键信息

- Allocation of Use of Proceeds

- 款项使用分配：

- Name and description of the eligible projects to which the proceeds of the GFT have been allocated in accordance with the Framework

根据本框架分配绿色融资资金的合格项目名称、描述

- Amount and date of the GFT proceeds allocated to each eligible project

分配给每个合格项目的绿色融资资金的金额和日期

- The remaining balance of unallocated proceeds is yet to be earmarked for eligible projects

尚未投入具体合格项目的闲置募集资金金额

- Other relevant information such as information in relation to temporary investment for unallocated proceeds (the investment amount and investment type)

尚未投入具体合格项目的闲置募集资金金额

Any remaining balance of issuance proceeds that are not yet allocated to the EGPs will be:

尚未分配给符合条件的合格项目的任何募集资金余额将:

- held in temporary investment instruments that are assets with high liquidity and safety such as cash or cash equivalent instruments; or

持有属于高流动性和高安全性资产的临时投资工具，如现金或现金等价物工具；

- held in temporary placements that do not include projects, assets or activities that are inconsistent with the nature of green and/or social debt instruments.

进行临时的投资，投资标的不包括与绿色和/或社会债务工具性质不一致的项目、资产或活动。

## 2.4 Reporting 报告

The Group will provide information on the allocation of the net proceeds or equivalent amount of the net proceeds of the GFTs via the website, social media, or report. Such information will be updated on an annual basis until all the net proceeds of the GFTs have been fully allocated.

公司将通过网站、社交媒体或报告等方式提供绿色融资工具净募集资金或等值净收益分配情况信息，该信息每年更新一次，直至绿色融资工具净募集资金全部分配完毕。

### 2.4.1 Allocation Reporting 分配报告

The report includes but not limited to:

报告内容包括但不限于:

- Amount of allocated proceed by Eligible Categories, with a brief description of green projects;

按照项目类别披露募集资金分配情况，包括项目简要描述；

- The remaining balance of funds which have not yet been allocated;

闲置募集资金金额

- Share of financing vs. refinancing.

分配给融资与再融资资金份额

## 2.4.2 Impact Reporting 影响报告

Where possible, the Group will report on the environmental and/or social impacts associated with the Eligible Projects.

可行的情况下，公司将披露合格项目的环境和/或社会影响。

Impact Report may contain, on a best effort basis and subject to data availability, such as but not limited to the following information:

基于最大努力和数据可得性，影响报告或将包括以下信息：

Eligible Project Category 符合条件的项目类别	Impact Indicators 影响指标
Environmentally sustainable management of living natural resources and land use 生物资源和土地资源的环境可持续管理	<ul style="list-style-type: none"><li>➤ Area of green landscape conserved/enhanced/created (in km<sup>2</sup>) 保护/改善/创造的绿色景观面积 (km<sup>2</sup>)</li><li>➤ Area of under-forest economy construction 林下经济建设面积 (km<sup>2</sup>)</li><li>➤ Area of elite germplasm demonstration areas 良种示范区面积 (km<sup>2</sup>)</li><li>➤ Area of rice-fish system comprehensive utilization for fishery and agriculture 稻渔综合利用面积 (km<sup>2</sup>)</li></ul>
Pollution prevention and control 污染防治与控制	<ul style="list-style-type: none"><li>➤ Area covered by comprehensive rural habitat improvement projects/support facilities 农村人居环境综合整治工程/配套设施覆盖面积 (km<sup>2</sup>)</li><li>➤ Annual absolute (gross) amount of wastewater treated (in tonnes p.a) 每年废水处理绝对量 (吨)</li></ul>

## 3. External Review 外部评审

The Group has engaged CCX Green Finance International Limited as the external reviewers to evaluate the appropriateness of the Framework, and alignment with the GBP and GLP.

公司聘请中诚信绿金国际有限公司作为外部评估机构，以评估绿色融资框架和绿色债券原则、绿色贷款原则的符合性。